

MEADOW RIDGE METROPOLITAN DISTRICT NO. 1

January 29, 2026

Division of Local Government
Via: E-Filing Portal

RE: Meadow Ridge Metropolitan District No. 1

LG ID# 67447

Attached is the 2026 Budget for the Meadow Ridge Metropolitan District No. 1 in Weld County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 13, 2025. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Weld County is 0.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and (0.000) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$40 the total property tax revenue is \$0.00. A copy of the certification of mill levies sent to the County Commissioners for Weld County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Weld County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

Thereupon, Director Stewart introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MEADOW RIDGE METROPOLITAN DISTRICT NO. 1, CITY OF MEAD COUNTY OF WELD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors (the “Board”) of the Meadow Ridge Metropolitan District No. 1 (the “District”) has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2025; and

WHEREAS, the proposed 2026 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 11:00 a.m. on Thursday, November 13, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MEADOW RIDGE METROPOLITAN DISTRICT NO. 1, CITY OF MEAD, COUNTY OF WELD, COLORADO, AS FOLLOWS:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto, are accepted, and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026.

Section 3. 2026 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$ 0.00, and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is \$ 40. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 4. 2026 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$ 0.00 and that the 2025 valuation for assessment, as certified by the Weld County Assessor, is \$ 40. That for the purposes of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

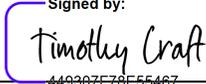
Section 5. Certification to Board of County Commissioners. That the attorney, accountant, or manager for the District is hereby authorized and directed to certify to the Denver County Board of County Commissioners, no later than December 15, 2025, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District. The foregoing Resolution was seconded by Director Stewart.

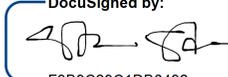
RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 13, 2025.

MEADOW RIDGE METROPOLITAN DISTRICT NO. 1

By:  Signed by:
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Tim Craft, President

ATTEST:

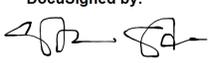
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Stephanie Stewart, Assistant Secretary

STATE OF COLORADO
COUNTY OF MEAD
MEADOW RIDGE METROPOLITAN DISTRICT NO. 1

I, Stephanie Stewart, hereby certify that I am a director and the duly elected and qualified Assistant Secretary of the Meadow Ridge Metropolitan District No. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 11:00 a.m. on November 13, 2025, video conference <https://us02web.zoom.us/j/82369774532?pwd=XX0VxxxESebW01tlkhpSt5hq4z5Li5.1>; Meeting ID: 823 6977 4532; Passcode: 227163; Telephone 1 719 359 4580, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 13, 2025.

DocuSigned by:

E3B9C29C1DB6492

Stephanie Stewart, Assistant Secretary

EXHIBIT A
BUDGET DOCUMENT & BUDGET MESSAGE
MEADOW RIDGE METROPOLITAN DISTRICT NO. 1
2026 BUDGET

MEADOW RIDGE METROPOLITAN DISTRICT NO. 1

2026

BUDGET MESSAGE

Meadow Ridge Metropolitan District No. 1 is quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The District was formed to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all inhabitants and taxpayers of the District. The primary purpose of the District is to finance the construction of these Public Improvements.

BUDGET STRATEGY

The District's strategy in preparing the 2026 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUES

The District did not certify a mill levy for 2026 collection. Developer advances will be used to fund the operating costs of the District.

EXPENDITURES

The District budgeted for administrative expenses to be accounted for in the General Fund, debt service on bonds (none anticipated in 2026) to be accounted for in the Debt Service fund, and the capital expenditures (none anticipated in 2026) to be accounted for in the Capital Fund.

Meadow Ridge Metropolitan District No. 1
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES						
Assessed Valuation	40	40		40	40	Final AV
Mill Levy - Operations	-	-		-	-	No Mill Levy for 2026
Mill Levy - Town Contribution	-	-		-	-	No Mill Levy for 2026
Mill Levy - Debt Service Fund	-	-		-	-	No Mill Levy for 2026
Total	-	-		-	-	No Mill Levy for 2026
Property Tax Revenue - Operations	-	-		-	-	No Mill Levy for 2026
Property Tax Revenue - Town Contribution	-	-		-	-	No Mill Levy for 2026
Property Tax Revenue - Debt Service Fund	-	-		-	-	No Mill Levy for 2026
Total	-	-		-	-	No Mill Levy for 2026

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Modified Accrual Basis For the Period Indicated

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	2026 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS						
REVENUE						
Property Taxes	-	-	-	-	-	No Mill Levy for 2026 3.5% of Property Taxes
Specific Ownership Taxes	-	-	-	-	-	
Interest & Other Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	
EXPENDITURES						
<u>Administration</u>						
Accounting	-	-	-	-	15,000	Financials, Budgets, AP, Audit Exemption
Audit	-	-	-	-	-	Assume Exemption, Included in Accounting
Legal	-	40,000	40,000	-	15,000	Based on 2025 Forecast
District Management	-	-	-	-	10,000	Estimated Need
Treasurer's Fees	-	-	-	-	-	1.5% of Property Taxes
Election	-	3,000	3,000	-	3,000	Prep for 2027 Election
Insurance, Bonds & SDA Dues	-	3,000	3,000	-	3,000	Liability Insurance & SDA dues
Miscellaneous	-	2,000	2,000	-	2,000	Bill.com Fees, Misc Other
Transfer of Contribution Mill Levy	-	-	-	-	-	Equal to Town Taxes Collected
Contingency	-	-	-	-	-	
<u>Debt Service</u>						
Bond Interest	-	-	-	-	-	
Bond Principal	-	-	-	-	-	
Debt Issuance & Trustee Fees	-	-	-	-	-	
<u>Capital Outlay</u>						
	-	-	-	-	-	
TOTAL EXPENDITURES	-	48,000	48,000	-	48,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,000)	48,000	-	(48,000)	
OTHER SOURCES / (USES)						
Developer Advances	-	48,000	(48,000)	-	48,000	Roughly Equal to General Fund Expenditures
Bond Proceeds & Premium	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	48,000	(48,000)	-	48,000	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	1,440	(1,440)	-	1,440	
ENDING FUND BALANCE	-	1,440	(1,440)	-	1,440	
	=	=	=	=	=	
COMPONENTS OF FUND BALANCE						
Non-Spendable	-	-	-	-	-	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	-	1,440	(1,440)	-	1,440	3% of General Fund Revenues
Restricted For Debt Service	-	-	-	-	-	Per Debt Service Fund
Restricted For Capital Projects	-	-	-	-	-	Per Capital Fund
Unassigned	-	-	-	-	-	Remaining Available
TOTAL ENDING FUND BALANCE	-	1,440	(1,440)	-	1,440	
	=	=	=	=	=	

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	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	2026 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND						
REVENUE						
Property Taxes - Operations	-	-	-	-	-	No Mill Levy for 2026 No Mill Levy for 2026 3.5% of Property Taxes
Property Taxes - Town IGA	-	-	-	-	-	
Specific Ownership Taxes	-	-	-	-	-	
Interest Income	-	-	-	-	-	
Misc. Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	
EXPENDITURES						
<u>Administration</u>						
Accounting	-	-	-	-	15,000	Financials, Budgets, AP, Audit Exemption Assume Exemption, Included in Accounting Based on 2025 Forecast Estimated Need Bill.com Fees, Misc Other ADA Compliance & Document Remediation 1.5% of Property Taxes Prep for 2027 Election Liability Insurance & SDA dues Equal to Town Taxes Collected
Audit	-	-	-	-	-	
Legal	-	40,000	40,000	-	15,000	
Management	-	-	-	-	10,000	
Supplies, Bank, Bill.com	-	2,000	2,000	-	2,000	
Website Maintenance	-	-	-	-	-	
Treasurer's Fees	-	-	-	-	-	
Elections	-	3,000	3,000	-	3,000	
Insurance & SDA Dues	-	3,000	3,000	-	3,000	
Transfer of Contribution Mill Levy	-	-	-	-	-	
Contingency	-	-	-	-	-	
TOTAL EXPENDITURES	-	48,000	48,000	-	48,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,000)	48,000	-	(48,000)	
OTHER SOURCES / (USES)						
Transfers In/(Out)	-	-	-	-	-	Roughly Equal to General Fund Expenditures
Developer Advances	-	48,000	(48,000)	-	48,000	
Developer Repayment - Principal	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	48,000	(48,000)	-	48,000	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	1,440	(1,440)	-	1,440	
ENDING FUND BALANCE	-	1,440	(1,440)	-	1,440	
		=	=		=	

Meadow Ridge Metropolitan District No. 1
 Statement of Revenues, Expenditures, & Changes In Fund Balance
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	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	2026 Adopted Budget	Budget Notes/Assumptions
CAPITAL FUND						
REVENUE						
Interest Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	
EXPENDITURES						
Accounting	-	-	-	-	-	
Legal	-	-	-	-	-	
Bank Fees	-	-	-	-	-	
Engineering	-	-	-	-	-	
Streets	-	-	-	-	-	
Water	-	-	-	-	-	
Sewer	-	-	-	-	-	
Storm Sewer	-	-	-	-	-	
Parks & Recreation	-	-	-	-	-	
Organizational Costs	-	-	-	-	-	
Town IGA	-	-	-	-	-	
Cost Certification	-	-	-	-	-	
Contingency	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	
OTHER SOURCES / (USES)						
Transfers In/(Out)	-	-	-	-	-	
Developer Advance	-	-	-	-	-	
Developer Repayment	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	
	=	=	=	=	=	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the MEADOW RIDGE METROPOLITAN DISTRICT NO. 1,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the MEADOW RIDGE METROPOLITAN DISTRICT NO. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 40.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 40.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	0 mills	\$ 0
3. General Obligation Bonds and Interest ^J	0.000 mills	\$ 0
4. Contractual Obligations ^K	0.000 mills	\$ 0
5. Capital Expenditures ^L	0.000 mills	\$ 0
6. Refunds/Abatements ^M	0.000 mills	\$ 0
7. Other ^N (specify): <u>N/A</u>	0.000 mills	\$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0 mills	\$ 0

Contact person: Eric Weaver Daytime phone: 970-926-6060
(print)
Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).